

Information Session – 25 and 28 March 2022

East Midlands Accelerator - Influencing Shared Prosperity Fund



UK Government



Nottingham
City Council



Nottinghamshire
County Council

UKCRF Background

- £220 million UKCRF – by 30 June 2022
- Pilot new innovative approaches to replace EU funding
- Inform design of UK Shared Prosperity Fund
- UKCRF investment priorities include:
 - Investment in skills
 - Investment for local business
 - Investment in communities and place
 - Supporting people into employment
- 100 priority Places defined nationally



CRF Priority 1 areas

1. Derbyshire
 - Derbyshire Dales
 - High Peak
2. Nottingham City
3. Nottinghamshire
 - Bassetlaw
 - Mansfield
 - Newark & Sherwood
4. Leicester City

Our commitment!

All funds to be claimed by 30 June 2022

Grant Funding Agreement	CRF Grant	Match
1. Derbyshire	£1,475,493	£144,039
2. North Nottinghamshire	£1,702,784	£111,697
3. Nottingham City	£1,091,878	£32,171
4. Leicester City	£1,000,000	£203,199
Total	£5,270,155	£491,106



East Midlands Accelerator

Programme Themes:

- 1) Net Zero Accelerator
- 2) Digital Transformation Accelerator
- 3) Start Up to Scale Up Accelerator
- 4) Kickstart Accelerator
- 5) Financial Accelerator

Evolving services!



Overall Aim

To enhance existing publicly funded programmes and strengthen the place-based business support ecosystem to achieve long-term impact on regional growth



Priority Groups

- Visitor Economy (and its supply chain)
- Wholesale and Retail
- Manufacturers
- BAME owned businesses

All business sectors are eligible for support

Who's involved..?

Regional priority areas:

- NBV Enterprise Solutions
- Food & Drink Forum
- Universities and Business Schools:
(Derby, Nottingham, NTU, Leicester, Loughborough, DMU)

Local priority areas:

- B-Global (Nottinghamshire/Nottingham)
- Trading Standards (Nottinghamshire)
- Leicester Start Up CIC (Leicester)
- Marketing Peak District & Derbyshire (Derbyshire)
- Creative Quarter (Nottingham)



Why..?

- Supporting businesses to recover from the pandemic
- Supporting new entrepreneurship
- Creating and safeguarding jobs
- Supporting and implementing De Carbonisation Plans

Measured by ...

Beneficiaries supported	Outcomes
105 - Unemployed	96 - People in self/employment
1,370 - Employed	788 - Jobs safeguarded
1,461 - Businesses	240 - Employment increases
	100 - New businesses created
	160 - Decarbonisation Plans
	15 - 'New to the firm' products
	3 - Feasibility Studies

Financial Incentive:

245 Growth Vouchers Awards @ up to £2,000

290 Grant Awards @ up to £8,000

Business can access...

- Specialist Advice and Events: business growth, carbon reduction, digital, Regulatory Compliance, brand protection, technical
- Specialist hands-on training, mentoring and Peer Networks: digital, net zero solutions, growth strategy
- East Midlands Manufacturing Network
- East Midlands Net Zero support
- Fully-funded Help to Grow: Management Programme
- Student placements
- Growth Vouchers and Grants
- And much more ...



Growth Vouchers

Up to £2,000 (100% funded)

- Linked to jobs safeguarded or new start businesses
- Eligible costs: specialist training or consultancy advice on business start up/recovery/growth, new products development, introduction of technology, carbon reduction...
- Application form endorsed by a UKCRF Adviser
- Project must be completed within 4 weeks or before 17 June (whichever is the earliest)
- Contract direct with supplier of your choice

Grants

Revenue or Capital Grant funding - up to £8,000 (80% intervention)

- Linked to new employment opportunities
- Eligible costs: digital adoption, carbon reduction, specialist consultancy/training, new product development, wage subsidy for Kickstart, student placement or graduate retention
- Plan produced and application endorsed by a UKCRF Adviser
- Application decision within 5 working days of receipt
- Grant must be claimed within 8 weeks or before 17 June 2022 (whichever is the earliest)
- Full defrayed expenditure evidence required!

Accelerator workstream	Race to Zero Carbon	Digital Transformation	Start up to Scale up	Kickstart	SME Growth
Customer journey	<ul style="list-style-type: none"> • Water Source Heat Pump Feasibility: DMU Leicester • Access to Low Carbon adviser/s • Sustainability Audits via Placements • Food Product Design • Environmental Audits • Tailored clean growth support: <ul style="list-style-type: none"> - Carbon Literacy Training (businesses / Students) - Environmental Accreditation - Electric Fleet Support - Smart Factory Group - Sustainable Supply Chain Procurement 	<ul style="list-style-type: none"> • Visitor Economy App: MPDD Derbyshire • Hands on digital support • Specialist Training • Digital Events Programme • Digital Peer Networks • Digital High Street specialists • Travel Trade Specialists: Visitor Economy • Locally based events & demonstrators 	<ul style="list-style-type: none"> • Pre-start up workshops • 1-to-1 mentoring • Sector / growth training • Technical advice in the food and drink sector • Financial advice on the new business or product • Regulatory specialist support and training • Hospitality Charter • Peer Networks <ul style="list-style-type: none"> - Food & Drink - Manufacturing - Visitor Economy 	<ul style="list-style-type: none"> • Sector training for Kickstarter placements • Access to support from expert sector practitioners • Mentoring support • Peer Networks • Graduate placements • Kickstart Jobs / wage subsidy 	<ul style="list-style-type: none"> • Access £2,000 Consultancy/ small items of kit - New start ups - Restart - Help to Grow Fund - Peer Network Fund • Access up to £8,000 growth funding @ 80% - Decarbonisation actions - Digital Technology actions - New products - Kickstart wage subsidy - Graduate wage subsidy

Next stage:

- Check out CRF events: www.emc-dnl.co.uk
- Subscribe to receive *What's New* weekly updates
- Complete Expression of Interest

